

FOR IMMEDIATE RELEASE March 4, 2021

NEWS OTCQB: FRTT

FORTITUDE GOLD ANNOUNCES UPLISTING TO OTCQB MARKET

Colorado Springs, Colorado – March 4, 2021 – Fortitude Gold (OTCQB: FRTT) (the "Company") today announced that its common stock was approved for quotation on the OTC Markets Group, Inc.'s OTCQB® Venture Market (the "OTCQB"). The Company's common shares will continue to trade under the symbol "FRTT". Trading on the OTCQB is expected to be effective on March 5, 2021. Fortitude Gold is a gold producer, developer, and explorer with operations in Nevada, U.S.A.

For more information on Fortitude Gold, please visit www.fortitudegold.com. Investors can find Real-Time quotes and market information for Fortitude Gold on https://otcmarkets.com.

About Fortitude Gold Corp.:

Fortitude Gold is a U.S. based gold producer targeting projects with low operating costs, high margins and strong returns on capital. The Company strategy is to grow organically, remain debt-free and distribute substantial future dividends. The Company's Nevada Mining Unit consists of five high-grade gold properties located in the Walker Lane Mineral Belt, with the Isabella Pearl gold mine in current production. Nevada, U.S.A. is among the world's premier mining friendly jurisdictions.

Cautionary Statements: This press release contains forward-looking statements that involve risks and uncertainties. If you are risk-averse you should NOT buy shares in Fortitude Gold Corp. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Fortitude Gold

Corporation's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Fortitude Gold Corporation on the date of this press release, and the Company assumes no obligation to update any such forward-looking statements.



Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, the scope, duration, and impact of the COVID-19 pandemic on mining operations, Company employees, and supply chains as well as the scope, duration and impact of government action aimed at mitigating the pandemic may cause future actual results to differ materially from those expressed or implied by such forward-looking statements. Also, there can be no assurance that production will continue at any specific rate.

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