



FORTITUDE GOLD CORP.

FOR IMMEDIATE RELEASE
June 4, 2024

NEWS
OTCQB: FTCO

FORTITUDE GOLD DRILLS 1.52 METERS GRADING 2.41 G/T GOLD WITHIN 18.29 METERS GRADING 1.03 G/T GOLD AT EAST CAMP DOUGLAS NORTH

Colorado Springs, Colorado – June 4, 2024 – Fortitude Gold Corp. (OTCQB: FTCO) (the “Company”) announced continued multiple wide, high-grade oxide gold drill intercepts from its East White Rock Springs target located on the northern portion of the East Camp Douglas property. Intercepts include 1.52 meters grading 2.41 grams per tonne (g/t) gold within 18.29 meters grading 1.03 g/t gold, 1.52 meters grading 4.36 g/t gold within 10.67 meters grading 1.02 g/t gold, and 6.10 meters grading 1.48 g/t gold within 22.86 meters grading 0.91 g/t gold. Fortitude Gold is a gold producer, developer, and explorer with operations in Nevada, U.S.A. offering investors exposure to both gold production and dividend yield.

East White Rock Springs drill highlights include (m=meters, g/t=grams per tonne) (full drill table below):

Hole# ECDRC-183:

- **10.67 m of 1.02 g/t gold incl.**
- **1.52 m of 4.36 g/t gold**

Hole# ECDRC-185:

- **9.14 m of 1.10 g/t gold incl.**
- **3.05 m of 2.41 g/t gold**

Hole# ECDRC-186:

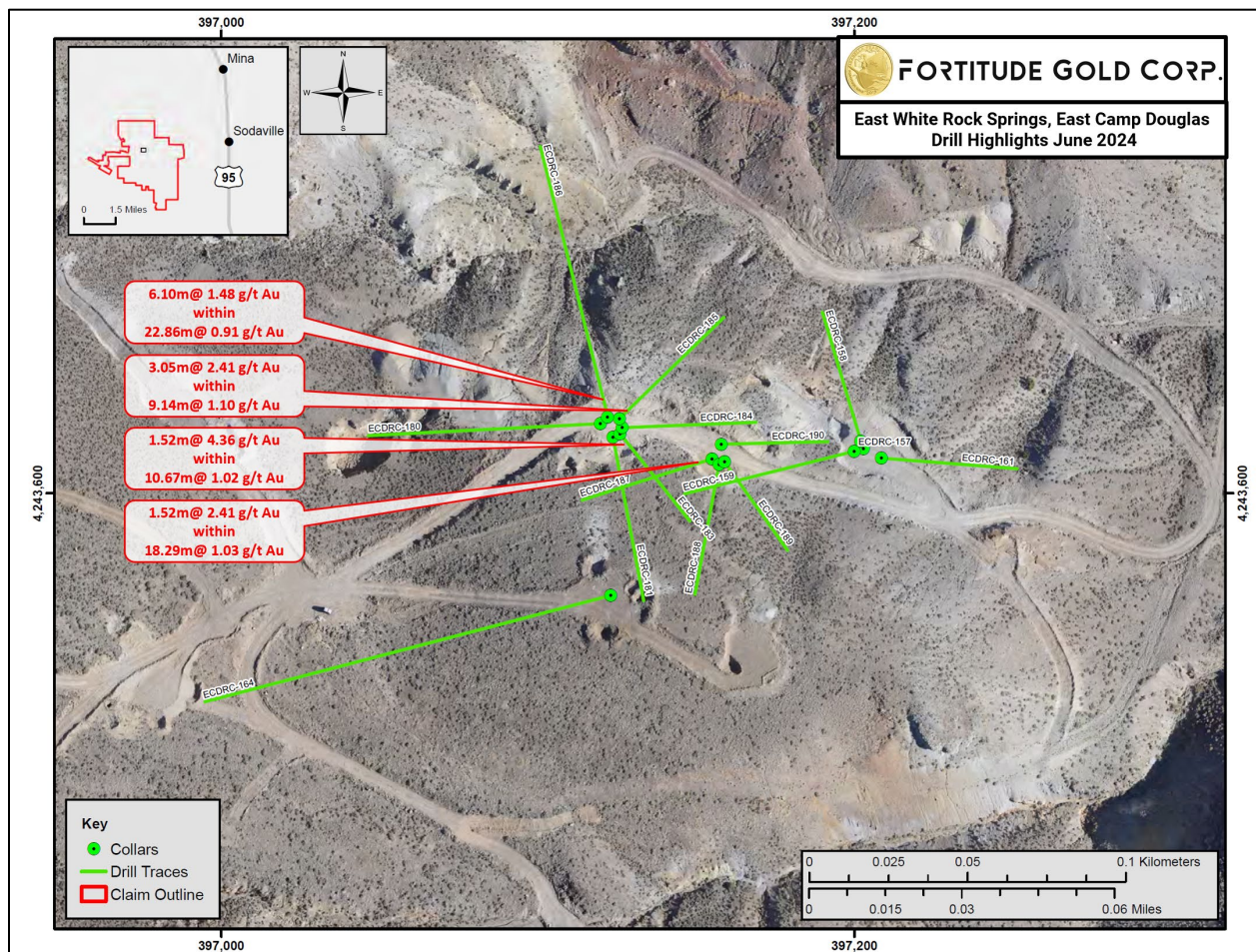
- **22.86 m of 0.91 g/t gold incl.**
- **6.10 m of 1.48 g/t gold**

Hole# ECDRC-187:

- **18.29 m of 1.03 g/t gold incl.**
- **1.52 m of 2.41 g/t gold**

Multiple rounds of drilling at East Camp Douglas North in 2023 and 2024 have returned numerous high-grade gold intercepts. Company drilling, combined with historic third-party drilling, continue to define a high-grade gold system at East Camp Douglas North and this recent drill program adds to the current geologic model.

“East Camp’s East White Rock Springs target has returned notable thick, high-grade gold intervals,” stated Mr. Allan Turner, Vice President of Exploration for Fortitude Gold. “This program focused on infill drilling in previously untested orientations in the central portion of the target area, and further delineation of gold-bearing intervals in the north central portion. We recently completed geophysical surveys in the White Rock Springs area and are in the process of analyzing the data. We believe gold mineralization at White Rock Springs is associated with NNE striking faults and also will continue to test a regional East-West oriented fault corridor.”



**EAST CAMP DOUGLAS, EAST WHITE ROCK SPRINGS, JUNE 2024
DRILL SUMMARY HIGHLIGHTS**

Hole #	Angle		From	Interval	Au	Hole #	Angle		From	Interval	Au				
	deg		Meters	Meters	g/t		deg		Meters	Meters	g/t				
ECDRC-157	-90		0.00	12.19	0.97	ECDRC-186	-45		4.57	22.86	0.91				
		incl.	0.00	3.05	1.22			incl.	9.14	1.52	2.82				
		incl.	9.14	3.05	1.97			incl.	12.19	6.10	1.48				
ECDRC-158	-45		0.00	4.57	0.74				28.96	4.57	0.67				
ECDRC-159	-45		1.52	3.05	0.93	ECDRC-187	-55		3.05	4.57	1.14				
		incl.	1.52	1.52	1.19			incl.	3.05	1.52	2.04				
ECDRC-161	-45		1.52	4.57	0.51						13.72	18.29	1.03		
ECDRC-164	-45		120.40	3.05	1.08	incl.	25.91	1.52	2.41	ECDRC-188	-45		7.62	3.05	1.45
			124.97	7.62	0.81								15.24	1.52	0.78
			137.16	1.52	2.50		22.86	3.05	0.41						
			141.73	3.05	0.64		28.96	1.52	0.50						
ECDRC-180	-45		0.00	4.57	0.31	ECDRC-189	-45		0.00	1.52	0.31				
ECDRC-181	-45		3.05	1.52	0.53						9.14	1.52	0.77		
ECDRC-183	-45		0.00	10.67	1.02	incl.	3.05	1.52	4.36	ECDRC-190	-45		9.14	1.52	0.39
			16.76	3.05	0.41										21.34
			0.00	6.10	0.96										
ECDRC-184	-45	incl.	3.05	1.52	1.91	Assays by American Assay Laboratories, Sparks, Nevada, USA. Meters downhole, not true width.									
			44.20	7.62	0.97										
ECDRC-185	-45		0.00	9.14	1.10										
		incl.	4.57	3.05	2.41										
			10.67	1.52	0.54										
			22.86	3.05	0.58										

About Fortitude Gold Corp.:

Fortitude Gold is a U.S. based gold producer targeting projects with low operating costs, high margins, and strong returns on capital. The Company's strategy is to grow organically, remain debt-free and distribute substantial dividends. The Company's Nevada Mining Unit consists of seven high-grade gold properties located in the Walker Lane Mineral Belt and an eighth high-grade gold property in west central Nevada. The Isabella Pearl gold mine, located on the Isabella Pearl mineralized trend, is currently in production. Nevada, U.S.A. is among the world's premier mining friendly jurisdictions.

Cautionary Statements: This press release contains forward-looking statements that involve risks and uncertainties. If you are risk-averse you should NOT buy shares in Fortitude Gold Corp. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding the Company's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material are forward-looking statements. All forward-looking statements in this press release are based upon information available to the Company on the date of this press release, and the Company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such

statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release.

Contact:

Greg Patterson

719-717-9825

greg.patterson@fortitudegold.com

www.Fortitudegold.com